

Points requiring clarifications in relation to the Request for Proposal No. 57 “Legal Consultancy Services for “Legal Framework for Digital Banks in Pakistan”

We have the following queries/ clarification requirements with respect to certain content mentioned in the Request for Proposals (RFP) and for which your feedback/ expectations from the consultants is sought:

S#	Clarification/ Information Required	Comments
1	<p>Clause 4(ii) of the RFP states:</p> <p>Review of legal frameworks on Digital Banks around the world. The sample should cover:</p> <p>a. Some advanced countries having a sound digital banking footprint;</p> <p>b. Countries having legal/regulatory frameworks similar to Pakistan.</p> <p>c. Deep dive review and comparative analysis of SBP recommended jurisdictions</p> <p>Can you please clarify how many countries are expected to be part of the review under (a), (b) and (c) each?</p>	<p>Countries/jurisdictions will be finalized by Karandaaz based on Consultant’s recommendations and in close coordination with the SBP.</p> <p>a. 3–4 advanced countries having footprints of Digital Banks.</p> <p>b. 2-3 equivalent countries having footprints of Digital Banks</p> <p>Deep dive, review and comparative analysis of around 3-4 SBP recommended jurisdictions.</p>
2	<p>The Letter of Invitation instructs bidders to send hard copies of the technical proposal and financial proposal in separate envelopes and to email a soft copy. Should a single email attach a soft copy of both the technical and financial proposals, or should these be sent in separate emails marked accordingly?</p>	<p>Soft copies of Technical and Financial proposals can be submitted through single email.</p>
3	<p>Section 6 of the Instructions to Bidders sets out the contents of the RFP. It lists “Annexure A – Proposal Submission Form” and “copy of standard contract conditions” but neither of these is included in the version of the RFP posted to Karandaaz Pakistan website. Could you please post these, particularly the proposal submission form as it is necessary for us to complete the proposal. Relatedly, we believe</p>	<p>Proposal submission form is uploaded with RFP responses. Standard contract condition will be shared with the selected bidder. Kindly disregard the clause at this stage.</p>

	<p>that the “letter of participation” in section 10 is one of the documents that would be included in the submission form. Kindly also supply a template for this letter if that is not the case.</p>	<p>Proposal submission form and letter of participation is same.</p>
<p>4</p>	<p>Section 22 of the Instructions to Bidders states:</p> <p>Prior to the detailed evaluation of proposals, Karandaz Pakistan shall first review each proposal and check the power of attorney or any other form of delegation of authority demonstrating that the representative has been duly authorized to sign the proposal, initialization of all pages, etc.</p> <p>No mention of a power of attorney is made in Section 10 of the Instructions to Bidders which sets out the “documents comprising the proposal.” Please clarify under which circumstances, if any, a power of attorney is necessary. For example, if a firm’s partners have the power under the law under which the firm is formed to sign on behalf of the firm, is there a need for a power of attorney if a partner signs the proposal?</p>	<p>The purpose of section 22 of the Instruction to Bidder is to ensure that the bid has been competently filed.</p> <p>If the bid shall be filed by a firm then the same has to be filed by the authorised partner. The authority may be established through partnership deed or through partnership mandate.</p> <p>If the bid shall be filed by an incorporated company then the same has to be filed by the officer authorised by the Board of Director of the Company.</p> <p>If the bid shall be filed by a JV or consortium then authorised officer of each constituent of the JV or consortium should authorise the signatory through Power of Attorney.</p>